

66-8

RESOLUTION 3 OF 2001

Modification of Non-Uniformed

Employees Pension Plan of

WEST WYOMING BOROUGH

WHEREAS, the Council of West Wyoming Borough wishes to bring the Non-Uniformed Pension Plan in conformity with other Borough Employee Pension Plans; and

WHEREAS, a cost study has been prepared in accordance with Section 305 of Act 205, by the Borough's Actuarial, determining the effect of the modification;

NOW THEREFORE BE IT RESOLVED BY THE BOROUGH COUNCIL of the Borough of West Wyoming, at a regular meeting held on the 8th day of October, 2001, as follows:

Article IV, Subsection 4.3 to read: A Participant who shall complete the age and service requirements as set forth in Article IV shall receive a pension for life, payable in equal monthly installments in an amount to be computed by applying two percent (2%) credit for each year of service (maximum 25 years) times the average monthly compensation for the thirty-six (36) months immediately preceding the Participant's retirement.

DULY ENACTED AND ORDAINED THIS 8TH DAY OF OCTOBER, 2001.

John Piszarski
President

Attest:

Thomas C. Loftus
Secretary

Approved by: *William Schaller*
Mayor

